

# Sample MODIFICATION

Week (s) of: ~~2/06/09~~ through 2/06/09

Underwriter: ~~XXXXXXXXXX~~

1. Client's name: Charles ~~XXXX~~ Lender: Saxon  
Date: 12/17/08  
Results:  
5.00% IO fixed for 6 yrs, new payment is \$1441.19, old payment \$2008.
  
2. Client's name: Maria ~~XXXX~~ Lender: Wamu  
Date: 1/15/09  
Results:  
Approved at 5.186% rate fixed for 50 yrs, new payment is \$2382.37, old payment \$2913.32. Customer accepted.
  
3. Client's name: Warren ~~XXXX~~ Lender(s) Countrywide  
Date: 1/30/09  
Results:  
Approved at 6.00% IO rate fixed for 5 yrs, new payment is \$2865.35, old payment \$2890. Not much savings because 10 months behind, waiting for customer to decide to take.
  
4. Client's name: James ~~XXXX~~ Lender: ASC  
Date: 1/07/09  
Results:  
Approved at 5.625% fixed for the remainder of the term (28 yrs), new payment is \$1813.13, old payment \$2090.20. Customer accepted.
  
5. Client's name: Kouassi ~~XXXX~~ Lender: GMAC  
Date: 12/10/08  
Results:  
Approved at 3.00% fixed for remainder of term (40 yrs), new payment is \$1513.46, old payment was \$2406 on an option arm. Customer accepted.
  
6. Client's name: Jaime ~~XXXX~~ Lender: Indymac Bank  
Date: 1/13/09  
Results:  
Approved at a 5.625% rate fixed for 5 yrs, new payment is \$2029.08, old payment was \$2580.36. Customer likes payment, but cannot afford the MI of \$522 a month, so will not accept.

7. Client's name: John ~~Smith~~ Lender: GMAC  
Date: 1/10/09  
Results:  
Approved at a 4.00% rate fixed as an IO payment for 4.50 years. New payment is \$1580.53, old payment was \$2210.55. Customer accepted.
8. Client's name: Hugo ~~Smith~~ Lender: GMAC  
Date: 1/14/09  
Results:  
Approved at a 1.62% fixed for the remainder of the loan (28 yrs), new payment is \$2147.07, old payment was \$2175.00. Payment did not change much due to customer being almost 11 months behind and arrears added to balance, but customer was still happy and accepted rather than lose the home.
9. Client's name: Mickie ~~Smith~~ Lender: Litton Loan  
Date: 1/01/09  
Results:  
Approved at 5.99% rate fixed for the remainder of the term (28 yrs). Old rate was 7.35%, new payment is \$1987.00, old payment was \$1818.89. Payment increased due to higher balance (no reduction) and customer was in foreclosure, 12 months behind. Customer accepted.
10. Client's name: Gail ~~Smith~~ Lender: Bank United  
Date: 1/27/09  
Results:  
Approved at a 3% rate IO fixed for 3 years. Old rate was 7.50% arm, new payment is \$1498.72, old payment was \$1736.94. Customer accepted.
11. Client's name: Ronald ~~Smith~~ Lender: Saxon (2<sup>nd</sup>)  
Date: 2/03/09  
Results:  
Approved at 7.00% rate fixed for life of loan (27 yrs). Old rate was 11.24%, new payment is \$685.85, old payment was \$1158.11. Pending customer decision, having issues with 1<sup>st</sup> lien (CW).
12. Client's name: Arlene ~~Smith~~ Lender: Homecomings  
Date: 2/05/09  
Results:  
Approved at a 8.50% fixed for 5 years. Old rate was 11.50% (arm). New payment is \$1942.19, old payment was \$2479.25. Customer just received 2/05/09 and will accept.
13. Client's name: John ~~Smith~~ Lender: GMAC  
Date: 1/10/09  
Results:  
Approved at a 4.00% rate fixed as an IO payment for 4.50 years. New payment is \$1580.53, old payment was \$2210.55. Customer accepted.

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14. Client's name: Victoria ~~XXXXXXXXXX~~ Lender: Homeq  
Date: 2/02/09  
Results:  
Approved at a 6.25% fixed for 5 years, old rate 7.65%. New payment is \$1956.15, old payment was \$2174.00. Customer just received this week and will accept.
15. Client's name: Willie ~~XXXXXXXXXX~~ Lender: Wells Fargo  
Date: 1/26/09  
Results:  
Approved at a 4.75% rate fixed for remainder of term (40 yrs). New payment is \$1218.49, old payment was \$1612.55. Customer accepted.
16. Client's name: Elrod ~~XXXXXXXXXX~~ Lender: Faslo Solutions (Collections Agency)  
Date: 2/03/09  
Results:  
Loan was charged off and settled from \$150k to \$78398.91. New payments begin Feb 1, for \$350 for 3 years. Customer accepted and made 1<sup>st</sup> payment.
17. Client's name: Raul ~~XXXXXXXXXX~~ Lender: Ocwen  
Date: 1/23/09  
Results:  
Approved at a 4.8969% rate fixed for remainder of term. New payment is \$2373.61 and old payment was \$3463.45. Customer accepted.